

# **Dutch Mortgage Portfolio Loans V B.V.**

**Reporting Period:**

**July 2011**

**Monthly Information Report**

# Dutch Mortgage Portfolio Loans V B.V.

## Monthly Information Report

July 2011

AMOUNTS ARE IN EURO

Quarterly Payment date:

september 28, 2011

Bond report	Class A	Class B	Class C	Class D
ISIN Code	XS0230784901	XS0230785544	XS0230786195	XS0230786609
Common Code	023078490	023078554	023078619	023078660
Fondscodex	15554	15555	15556	15557
Rating; Standard and Poors	AAA	AA	A	BB+
Rating; Moody's	Aaa	Aa3	Baa1	Ba2
Interest rate *	3-M Euribor	3-M Euribor	3-M Euribor	3-M Euribor
Spread per annum *	0,10%	0,16%	0,47%	1,24%
Current rate coupon	1,628%	1,688%	1,998%	2,768%
Original Balance	1.202.500.000	21.200.000	26.300.000	6.250.000
Balance before Payment	537.248.984	21.200.000	26.300.000	0
Principal Redemption	0	0	0	0
Balance after Payment	537.248.984	21.200.000	26.300.000	0
Bond Factor before Payment	0,446777	1,000000	1,000000	0,000000
Bond Factor after Payment	0,446777	1,000000	1,000000	0,000000
Interest Payment	2.235.207,00	91.452,56	134.287,80	0,00

Portfolio Information Reporting Period (including outstanding subparticipation)						
Month	Beging of Mortgage Period	Scheduled prepayments	Unscheduled prepayments	Defaulted loans	Substitutions	End of Mortgage Period
June 2011	584.748.911	538.042	5.434.796			578.776.073
July 2011	578.776.073	538.159	3.870.776			574.367.138
August 2011	574.367.138	-	-			574.367.138

Portfolio Information Cumulative (since Closing Date)						
Portfolio	Initial balance	Scheduled prepayments	Unscheduled prepayments	Defaulted loans	Substitutions	End of Mortgage Period
Mortgage loans	-	-	-	-	-	-

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Quarterly Calculation Period:	06 Jun 2011	06 Sep 2011
Quarterly Calculation Date:	08 Sep 2011	
Quarterly Payment Date:	28 Sep 2011	
Interest Determination Date:		

Loan Portfolio Amounts	June 2011	July 2011	August 2011
Outstanding principal	584.748.911	578.776.073	574.367.138
Scheduled Principal	(538.042)	(538.159)	-
Prepayments	(5.434.796)	(3.870.776)	-
Further advances	-	-	-
Defaulted Loans	-	-	-
Loans repurchased by the seller	-	-	-
<b>Ending balance</b>	<b>578.776.073</b>	<b>574.367.138</b>	<b>574.367.138</b>
Replacements/substitution	-	-	-
<b>Total after substitution</b>	<b>578.776.073</b>	<b>574.367.138</b>	<b>574.367.138</b>

Subparticipation	June 2011	July 2011	August 2011
Closing Balance including subparticipation	578.776.073	574.367.138	574.367.138
Closing balance of subparticipation	56.450.033	56.734.875	56.734.875
Closing balance excluding subparticipation	<b>635.226.106</b>	<b>631.102.014</b>	<b>631.102.014</b>

Cumulated Realized Losses (Net of Post-foreclosure proceeds)	287.807
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Quarterly Cash Flows	June 2011	July 2011	August 2011	
<b>Notes Interest Available Amount:</b>				
i) Interest on Mortgage Receivables; less interest related to the subparticipation	2.406.838	2.404.994	-	4.811.832
ii) Interest received on Master Collection Account (GIC)	-	54.312	-	54.312
iii) Interest received on Reserve Account	-	19.239	-	19.239
iv) Prepayment and interest penalties	404	-	-	404
v) Other net proceeds on the mortgage receivables not related tot the principal	-	-	-	-
vi) Amounts to be drawn under the liquidity facility on the immediately succeeding QPD	-	-	-	-
vii) Amounts to be drawn from the reserve account on the immediately succeeding QPD	-	-	-	-
viii) Swap receivable amount	-	-	-	-
ix) Amounts received in relation to the Repurchase of mortgage receivables (non-principal)	-	-	-	-
x) Amounts received related to the Sales of mortgage receivables (non-principal)	-	-	-	-
xi) Post foreclosure porceeds on Mortgage Receivables	-	-	-	-
xii) Any maning amounts standing to the credit of the Master Collection Account	-	-	-	-
<b>Total NOTES INTEREST AVAILABLE AMOUNT</b>	<b>2.407.242</b>	<b>2.478.545</b>	<b>-</b>	<b>4.885.787</b>
<b>Interest Priority of Payments:</b>				
a) Fees & Expenses directors and Trustee **				-
b) Administrative fees & expenses **				-
c) Fees & Expenses Advisors & Third Parties incl Liquidity Facility amounts due and payable **				-
d) Amounts due to Liquidity Facility provider excl. the goss amount as payable under item (p)				-
e) Swap amounts due and payable **				-
f) Interest due & overdue Class A Notes**				-
g) Making good of Class A Principal Deficiency Ledger				-
h) Interest due & overdue Mezzanine Class B Notes **				-
i) Making good of Class B Principal Deficiency Ledger				-
j) Interest due & overdue Class C Notes **				-
k) Making good of Class C Principal Deficiency Ledger				-
l) Interest due & overdue Subordinated Class D Notes **				-
m) amount to be deposited orif case may be replenishment of Reserve Account				-
n) on each QPD falling in Sept. 2009 and each thereafter principal Subordinated Class D notes				-
o) any amounts due under the Swap, in connection with termination				-
p) gross up amount or additional amounts due to Liquidity Facility Provider				-
m) Deferred Purchase Price				-
<b>Total of Interest Amount Payments</b>				-
** Shortfall in these items can be met with Liquidity Facility drawings				
<b>Notes Redemption Available Amount</b>				
i) repayment and prepayment in full , less the subparticipation	5.434.796	3.870.776	-	9.305.572
ii) Net proceeds (principal related)	-	-	-	-
iii) Repurchases of MR (principal )	-	-	-	-
iv) Amounts from Sales of MR (principal)	-	-	-	-
v) Principal Deficiency Ledger amounts credited	-	-	-	-
vi ) Monthly Participation increase pusuant to the Sub-participation agreement	509.672	510.649	-	1.020.321
vii) Partial prepayment in respect of Mortgage Receivables	28.370	27.510	-	55.880
viii) Available Redemption funds preceeding QPD	-	-	-	-
<b>Total of Available Redemption Funds</b>	<b>5.972.838</b>	<b>4.408.935</b>	<b>-</b>	<b>10.381.773</b>
<b>Principal Priority of Payments:</b>				
a) Class A Principal Amount due, until fully redeemed				-
b) Class B Principal Amount due, until fully redeemed ***				-
c) Class C Principal Amount due, until fully redeemed ***				-
d) deposit in GIC account				-
<b>Total Principal Priority of Payments</b>				-
*** Starting not realier than 15-09-2010				

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Additional Information

TRANSACTION ACCOUNTS	
Issuer Collection Account	
Balance at the beginning of reporting period	(61.959)
Payments to bankaccount	8.681.623
Received interest	54.312
Payments from bankaccount during period	9.689
Balance at the end of reporting period	8.664.288
Reserve Account	
Target Balance	7.309.362
Balance at the beginning of reporting period	7.309.337
Payments to Reserve Fund	-
Received interest	19.239
Payments from Reserve Fund	40
Balance at the end of reporting period	7.328.537
Liquidity Facility (364 days)	
Available amount	11.694.980
Liquidity Facility drawn amount	-
Interest due on drawn amount	-
Interest payment on drawn amount	-
Repayment of drawn amount	-
Balance of the Liquidity Facility at end reporting period	11.694.980
Interest due after payment	-
Swap information	
Type of product	Interest Rate Swap
Counterparty	
Notional amount	584.748.911
Swap Margin	35bps

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Amortization of the Notes

	Class A
Number of Notes	
Outstanding Balance beginning of the period	537.248.984
Outstanding Balance end of the period	537.248.984
Interest rate	3-M Euribor+0.001
Rating (Moody's/S&P)	AAA / Aaa

PDL Analysis	Class A
Previous Balance	-
PDL Additions	-
PDL Removals	-
Final Balance	-

	Class B
Number of Notes	
Outstanding Balance beginning of the period	21.200.000
Outstanding Balance end of the period	21.200.000
Interest rate	3-M Euribor+0.0016
Rating (Moody's/S&P)	AA / Aa3

PDL Analysis	Class B
Previous Balance	-
PDL Additions	-
PDL Removals	-
Final Balance	-

	Class C
Number of Notes	
Outstanding Balance beginning of the period	26.300.000
Outstanding Balance end of the period	26.300.000
Interest rate	3-M Euribor+0.0047
Rating (Moody's/S&P)	A / Baa1

PDL Analysis	Class C
Previous Balance	-
PDL Additions	-
PDL Removals	-
Final Balance	-

	Class D
Number of Notes	
Outstanding Balance beginning of the period	0
Outstanding Balance end of the period	0
Interest rate	3-M Euribor+0.0124
Rating (Moody's/S&P)	BB+ / Ba2

PDL Analysis	Class D
Previous Balance	-
PDL Additions	-
PDL Removals	-
Final Balance	-

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<u>Reserve Fund: Required Balance Calculation</u>	<u>Closing Date</u>	<u>Calculation Date</u>
Current Balance		7.328.537
Target Balance		7.309.362
 <u>Key Characteristics of the Mortgage Pool (summary)</u>	 <u>as per</u>	 <u>as per end of</u>
	<u>last QPD</u>	<u>July 2011</u>
Number of Loanparts	9.117	8.983
Number of Loans	6.295	6.215
Min Coupon	2,50%	2,50%
Max Coupon	10,00%	10,00%
Weighted Average Coupon	5,19%	5,22%
Average Balance by Borrower (EUR)	92.891	92.416
Maximum Loan Value (EUR)	550.000	550.000
Maximum LTV	186,08%	168,92%
Minimum LTV	0,30%	0,03%
Weighted average LTV	75,74%	75,42%

Achmea Hypotheek bank N.V. in its capacity as Administrator confirms that:

- a) Each representation and warranty made by it under the Relevant Documents remains true and correct as at the date of this report
- b) No Notification Event of Enforcement (other than as previously notified to the Security Trustee) has occurred.

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### Delinquency Breakdown

Delinquency status	Number of Delinquent Loans	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans	Percentage of Principal Outstand. of the Loans (1) (%)	Total Arrears amount(1)
<= 1 month delinquent	41	0,66%	5.606.957	0,89%	21.573
1 <= 2 months delinquent	16	0,26%	2.967.911	0,47%	14.362
2 <= 3 months delinquent	1	0,02%	261.993	0,04%	1.142
3 <= 4 months delinquent	1	0,02%	149.747	0,02%	1.685
4 <= 5 months delinquent	2	0,03%	173.892	0,03%	3.205
5 <= 6 months delinquent	-	0,00%	0	0,00%	0
> 6 months delinquent	8	0,13%	1.128.545	0,18%	39.536
<b>TOTAL</b>	<b>69</b>	<b>1,11%</b>	<b>10.289.046</b>	<b>1,63%</b>	<b>81.503</b>

=> 2 months delinquent	12	0,19%	1.714.177	0,30%	45.568
=> 3 months delinquent	11	0,18%	1.452.184	0,25%	44.426

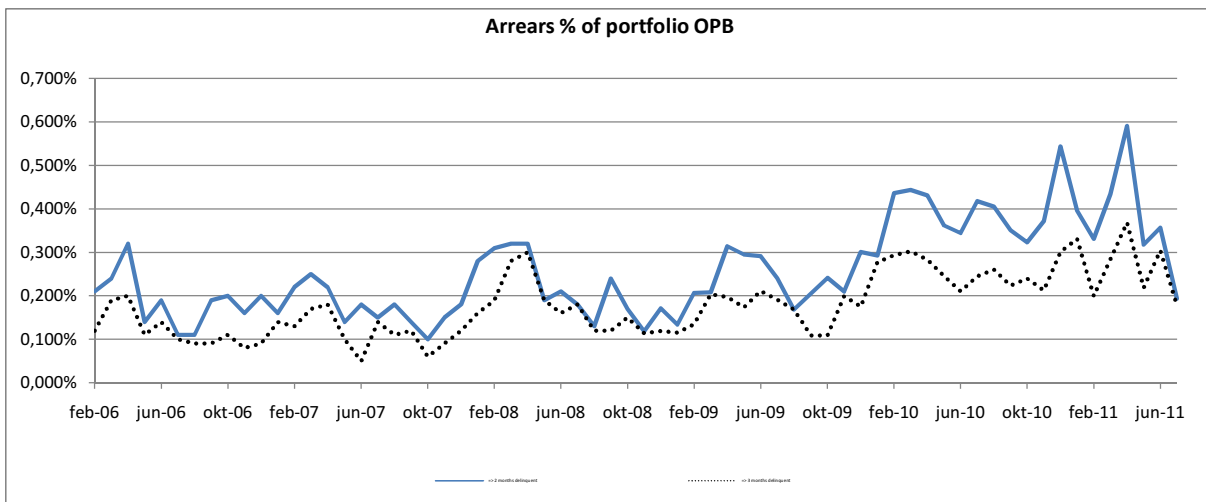
### Default Statistics

Number of Loans Defaulted during the Period	Percentage of Number of Performing Loans Outstanding (2) (%)	Principal Balance of Loans Defaulted during period	Percentage of Scheduled Balance of Performing Loans (2) (%)	Realized Losses during the reporting period on Defaulted Loans	Post foreclosure proceeds during the reporting period on Defaulted Loans	Post foreclosure proceeds as a % of PAO on Defaulted Loans (2) (%)
0	0,00%	0	0,00%	0	0	0,00%

Number of Loans Defaulted since Closing	Percentage of Number of Loans at Closing (%)	Principal Balance of Loans Defaulted since Closing at Defaulted Date	Percentage of Scheduled Balance at Closing (%)	Realized Losses since Closing on Defaulted Loans	Post foreclosure proceeds since Closing on Defaulted Loans	Post foreclosure proceeds as a % of PAO on Defaulted Loans (3) (%)
N.A.	N.A.	N.A.	0,05%	287.807	0	0,00%

- (1) at the end of the quarter  
 (2) at the beginning of the quarter  
 (3) since Closing Date



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**TABLE A**

Type of mortgage loan parts in the Provisional Pool

Afloswijze	Aggregate Outstanding	Pr	Proportion c	Number of Loan parts	Proportion of pool (%)	
Annuity	€ 6.471.367		1,03%	205		2,28%
Interest only	€ 378.830.169		60,03%	5.729		63,78%
Linear	€ 433.654		0,07%	22		0,24%
Savings/Life	€ 132.781.420		21,04%	1.850		20,59%
Unit Linked	€ 78.367.398		12,42%	805		8,96%
Life	€ 34.048.003		5,40%	370		4,12%
Investment	€ 170.000		0,03%	2		0,02%
WA/TOTAL:	€ 631.102.011		100,00%	8.983		100,00%

Balance before Payment

**TABLE B**

Range of interest rates

Range of interest rates	Aggregate Outstanding	Pr	Proportion c	Number of Loan parts	Proportion of pool (%)	
r <= 4%	€ 78.431.133		12,43%	1.054		11,73%
4% < r <= 5%	€ 243.864.272		38,64%	3.170		35,29%
5% < r <= 6%	€ 215.391.287		34,13%	3.243		36,10%
6% < r <= 7%	€ 42.078.310		6,67%	707		7,87%
7% < r <= 8%	€ 46.015.071		7,29%	737		8,20%
r > 8%	€ 5.321.938		0,84%	72		0,80%
WA/TOTAL:	€ 631.102.011		100,00%	8.983		100,00%

Provincie

Provincie	Aggregate Outstanding	Pr	Proportion c	Number of Loans	Proportion of pool (%)	
Drenthe	€ 17.952.563		2,84%	203		3,27%
Flevoland	€ 24.467.295		3,88%	169		2,72%
Friesland	€ 14.351.949		2,27%	156		2,51%
Gelderland	€ 74.346.560		11,78%	784		12,61%
Groningen	€ 15.985.196		2,53%	199		3,20%
Limburg	€ 20.563.551		3,26%	254		4,09%
Noord Holland	€ 119.654.315		18,96%	1.114		17,92%
Noord-Brabant	€ 114.252.514		18,10%	1.101		17,72%
Overijssel	€ 42.375.160		6,71%	438		7,05%
Utrecht	€ 57.317.341		9,08%	515		8,29%
Zeeland	€ 12.197.395		1,93%	132		2,12%
Zuid Holland	€ 117.638.170		18,64%	1.150		18,50%
WA/TOTAL:	€ 631.102.011		100,00%	6.215		100,00%