

S&P Corrects By Lowering Achmea Hypotheekbank N.V. Long-Term Senior Secured Issue Ratings To 'A' From 'A+'

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LONDON (Standard & Poor's) Dec. 8, 2011--Standard & Poor's Ratings Services today corrected its ratings on the senior secured issues of Achmea Hypotheekbank N.V. (AHB) by lowering them to 'A' from 'A+'. The rating action aligns the issue ratings with the 'A' long-term counterparty credit rating on AHB under our revised bank criteria (published on Nov. 9, 2011).

Due to an error, the ratings were not equalized with the long-term counterparty credit rating on AHB following a change in our criteria in 2009. Today's action corrects this error.

RELATED CRITERIA AND RESEARCH

- Banks: Rating Methodology And Assumptions, Nov. 9, 2011
- Achmea Hypotheekbank N.V. Ratings Raised To 'A/A-1' On Bank Criteria Change; Outlook Stable, Dec. 8, 2011

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