



June 29, 2010

## **PRESS RELEASE ACHMEA HYPOTHEEKBANK N.V.**

### **Achmea Hypotheekbank covered bond programme**

'S HERTOGENBOSCH - Achmea Hypotheekbank N.V. announces today that it has requested Standard and Poor's Rating Services to withdraw its rating (currently "AAA" watch neg) for Achmea Hypotheekbank's EUR10 billion covered bond programme established in 2007.

On 25 June Fitch Ratings assigned a "AAA" rating to Achmea Hypotheekbank covered bond programme.

Stichting Trustee Achmea Covered Bond Company has no objection against the change in rating agencies.

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Achmea Hypotheekbank is licensed as a financial services provider under the Financial Supervision Act (Wft). Achmea Hypotheekbank provides mortgage loans only for owner-occupied residential properties in the Netherlands. Achmea Hypotheekbank has a mortgage portfolio of €14 billion and made a net profit of EUR 50 million over 2009. All the shares in the company are held by Achmea Bank Holding NV, which in turn is wholly owned by Achmea Holding NV.