

Achmea Covered Bond Monthly Report

December-11

Country	Netherlands
Total LOAN BALANCE	4,015,133,045
Minimum LOAN BALANCE	0
Maximum LOAN BALANCE	1,500,000
Average LOAN BALANCE	150,334
NO. OF LOANS	26,708
NO. OF LOANPARTS	48,749
WA SEASONING (in months)	88
WA REMAINING TERM (in months)	258
NO. OF BORROWERS	22,417
NO. OF PROPERTIES	22,080
Maximum LTV (in %)	307.69%
Minimum LTV (in %)	0.00%
WA LTV (in %)	91.03%
WA Interest Rate on Floating rate Loans originated over last quarter prior to the REPORT DATE (in %)	4.14%
Percentage of VARIABLE MORTGAGES (s. Def.)	12.15%
WA Interest Rate on Fixed rate Loans (in %)	5.10%

1a. Unindexed LTV Ranges Distribution		
Unindexed LTV ranges	TOTAL LOAN BALANCE	NO. OF BORROWERS
0%-<=40%	191,661,956	2,609
40%-<=50%	155,472,820	1,343
50%-<=60%	238,288,656	1,821
60%-<=70%	343,422,755	2,202
70%-<=80%	548,660,792	3,064
80%-<=85%	156,749,332	852
85%-<=90%	219,952,882	1,151
90%-<=95%	129,533,600	660
95%-<=100%	204,707,153	1,068
100%-<=105%	222,969,949	951
105%	1,603,713,151	6,696
Total	4,015,133,045	22,417

1b. Indexed LTV Ranges Distribution		
Indexed LTV ranges	TOTAL LOAN BALANCE	NO. OF BORROWERS
0%-<=40%	387,581,136	4,975
40%-<=50%	235,431,147	1,922
50%-<=60%	263,449,179	1,732
60%-<=70%	336,420,331	1,882
70%-<=80%	415,390,369	2,028
80%-<=85%	187,145,020	870
85%-<=90%	159,328,493	733
90%-<=95%	178,968,300	780
95%-<=100%	197,524,729	819
100%-<=105%	235,396,858	983
105%	1,418,497,482	5,693
Total	4,015,133,045	22,417

2. LOAN TYPE	Total
Interest Only Mortgages	2,309,842,695
Unit Linked Mortgages	835,400,841
Savings Mortgages	526,000,765
Investment Mortgages	204,559,131
Life Mortgages	101,600,532
Annuity Mortgages	35,637,755
Linear Mortgages	2,091,326
Total	4,015,133,045

3. SEASONING	Total	LTV: 0-<=40%	LTV: >40%-<=50%	LTV: >50%-<=60%	LTV: >60%-<=70%	LTV: >70%-<=80%	LTV: >80%-<=85%	LTV: >85%-<=90%	LTV: >90%-<=95%	LTV: >95%-<=100%	LTV: >100%-<=105%	LTV: >105%
(in months)	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE
≤12	16,170,242	1,159,337	860,965	533,751	1,935,037	3,204,626	453,579	1,222,039	1,002,849	1,234,891	676,446	3,886,724
≥12 - <24	23,050,184	999,410	602,533	2,287,273	1,573,503	2,866,143	833,062	2,813,376	2,079,762	1,277,625	1,347,978	6,369,519
≥24 - <36	167,313,344	7,205,065	5,258,343	8,219,002	10,218,708	13,516,864	7,624,454	7,626,510	5,018,645	9,224,967	10,988,898	82,411,888
≥36 - <60	1,100,488,502	57,724,345	35,881,362	52,568,194	84,630,649	142,755,452	32,205,891	49,871,040	27,723,478	44,528,372	64,056,661	508,543,059
≥60	2,708,110,773	124,573,799	112,869,617	174,680,437	245,064,858	386,317,707	115,632,345	158,419,917	93,708,867	148,441,299	145,899,966	1,002,501,961
Total	4,015,133,045	191,661,956	155,472,820	238,288,656	343,422,755	548,660,792	156,749,332	219,952,882	129,533,600	204,707,153	222,969,949	1,603,713,151

4. Property Type	Total	LTV: 0-<=40%	LTV: >40%-<=50%	LTV: >50%-<=60%	LTV: >60%-<=70%	LTV: >70%-<=80%	LTV: >80%-<=85%	LTV: >85%-<=90%	LTV: >90%-<=95%	LTV: >95%-<=100%	LTV: >100%-<=105%	LTV: >105%
	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE
House	3,565,207,947	175,083,915	140,619,150	213,952,835	312,859,028	487,403,286	143,582,898	201,456,495	118,347,565	184,687,995	198,467,798	1,388,746,981
Appartment	391,298,864	14,044,764	11,683,549	17,818,530	22,591,798	43,070,706	12,429,093	16,772,407	10,066,553	18,303,533	22,605,223	201,912,708
House with working facilities	58,612,948	2,533,277	3,170,120	6,517,291	7,971,929	18,186,800	737,340	1,723,980	1,119,482	1,715,625	1,896,928	13,040,174
Other/No data	13,287											13,287
Total	4,015,133,045	191,661,956	155,472,820	238,288,656	343,422,755	548,660,792	156,749,332	219,952,882	129,533,600	204,707,153	222,969,949	1,603,713,151

5. Occupancy Type	Total	LTV: 0-≤40%	LTV: >40%-≤50%	LTV: >50%-≤60%	LTV: >60%-≤70%	LTV: >70%-≤80%	LTV: >80%-≤85%	LTV: >85%-≤90%	LTV: >90%-≤95%	LTV: >95%-≤100%	LTV: >100%-≤105%	LTV: >105%
	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE
Owner-occupied	4,015,133,045	191,661,956	155,472,820	238,288,656	343,422,755	548,660,792	156,749,332	219,952,882	129,533,600	204,707,153	222,969,949	1,603,713,151
Total	4,015,133,045	191,661,956	155,472,820	238,288,656	343,422,755	548,660,792	156,749,332	219,952,882	129,533,600	204,707,153	222,969,949	1,603,713,151

6. Interest Payment Frequency	Total	LTV: 0-≤40%	LTV: >40%-≤50%	LTV: >50%-≤60%	LTV: >60%-≤70%	LTV: >70%-≤80%	LTV: >80%-≤85%	LTV: >85%-≤90%	LTV: >90%-≤95%	LTV: >95%-≤100%	LTV: >100%-≤105%	LTV: >105%
	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE
Monthly	4,015,133,045	191,661,956	155,472,820	238,288,656	343,422,755	548,660,792	156,749,332	219,952,882	129,533,600	204,707,153	222,969,949	1,603,713,151
Total	4,015,133,045	191,661,956	155,472,820	238,288,656	343,422,755	548,660,792	156,749,332	219,952,882	129,533,600	204,707,153	222,969,949	1,603,713,151

7. Principal Payment Frequency	Total	LTV: 0-≤40%	LTV: >40%-≤50%	LTV: >50%-≤60%	LTV: >60%-≤70%	LTV: >70%-≤80%	LTV: >80%-≤85%	LTV: >85%-≤90%	LTV: >90%-≤95%	LTV: >95%-≤100%	LTV: >100%-≤105%	LTV: >105%
	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE
Monthly	37,729,081	3,720,153	1,754,545	1,343,669	3,565,160	2,754,323	1,628,019	2,273,189	1,816,346	2,507,060	2,623,880	13,742,738
BULLET	3,977,403,965	187,941,803	153,718,275	236,944,988	339,857,595	545,906,469	155,121,313	217,679,693	127,717,253	202,200,094	220,346,069	1,589,970,412
Total	4,015,133,045	191,661,956	155,472,820	238,288,656	343,422,755	548,660,792	156,749,332	219,952,882	129,533,600	204,707,153	222,969,949	1,603,713,151

8. INTEREST RATE TYPE	Total	LTV: 0-≤40%	LTV: >40%-≤50%	LTV: >50%-≤60%	LTV: >60%-≤70%	LTV: >70%-≤80%	LTV: >80%-≤85%	LTV: >85%-≤90%	LTV: >90%-≤95%	LTV: >95%-≤100%	LTV: >100%-≤105%	LTV: >105%
	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE
Floating rate	454,768,340	16,238,954	12,523,371	23,798,047	35,582,489	54,031,442	15,985,822	25,273,054	13,423,901	27,026,467	25,233,849	205,650,943
Fixed rate with reset <2 years	618,547,644	24,020,790	18,949,291	27,677,503	43,202,651	76,078,399	25,412,034	35,269,722	17,136,738	31,209,293	39,216,048	280,375,173
Fixed rate with reset ≥2 but <5 years	852,201,605	42,893,944	40,098,685	57,659,626	73,245,438	123,316,443	31,922,098	46,557,551	30,221,538	47,362,188	44,513,727	314,410,367
Fixed rate with reset ≥5 years	2,089,615,456	108,508,268	83,901,472	129,153,479	191,392,177	295,234,508	83,429,377	112,852,556	68,751,423	99,109,205	114,006,324	803,276,667
Total	4,015,133,045	191,661,956	155,472,820	238,288,656	343,422,755	548,660,792	156,749,332	219,952,882	129,533,600	204,707,153	222,969,949	1,603,713,151

9. LOANS IN ARREARS	Total	LTV: 0-≤40%	LTV: >40%-≤50%	LTV: >50%-≤60%	LTV: >60%-≤70%	LTV: >70%-≤80%	LTV: >80%-≤85%	LTV: >85%-≤90%	LTV: >90%-≤95%	LTV: >95%-≤100%	LTV: >100%-≤105%	LTV: >105%
	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE
=0 -<2 (and not BPI or Fce)	3,993,156,443	191,600,695	155,321,101	238,123,656	342,561,924	548,026,849	156,632,332	219,604,503	129,186,373	203,878,003	222,225,749	1,585,995,258
≥2-<6 (and not BPI or Fce)	16,017,821	45,378	86,218	165,000	610,832	618,061	117,000	348,379	347,227	829,150	744,200	12,106,376
≥6-<12 (and not BPI or Fce)	2,662,400		65,500									2,596,900
>12 (and not BPI or Fce)	3,296,381	15,882			250,000	15,882						3,014,616
Total	4,015,133,045	191,661,956	155,472,820	238,288,656	343,422,755	548,660,792	156,749,332	219,952,882	129,533,600	204,707,153	222,969,949	1,603,713,151

10. PRIOR RANKS	Total	LTV: 0-≤40%	LTV: >40%-≤50%	LTV: >50%-≤60%	LTV: >60%-≤70%	LTV: >70%-≤80%	LTV: >80%-≤85%	LTV: >85%-≤90%	LTV: >90%-≤95%	LTV: >95%-≤100%	LTV: >100%-≤105%	LTV: >105%
	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE
No PRIOR RANKS	4,011,943,836	191,490,725	155,472,820	238,037,356	343,272,626	548,179,792	155,976,296	219,467,882	129,177,300	204,577,826	222,969,949	1,603,321,264
PRIOR RANKS (total)	3,189,209	171,230		251,300	150,129	481,000	773,036	485,000	356,299	129,327		391,887
Total	4,015,133,045	191,661,956	155,472,820	238,288,656	343,422,755	548,660,792	156,749,332	219,952,882	129,533,600	204,707,153	222,969,949	1,603,713,151

11. PROVISIONED LOANS	Total	LTV: 0-≤40%	LTV: >40%-≤50%	LTV: >50%-≤60%	LTV: >60%-≤70%	LTV: >70%-≤80%	LTV: >80%-≤85%	LTV: >85%-≤90%	LTV: >90%-≤95%	LTV: >95%-≤100%	LTV: >100%-≤105%	LTV: >105%
	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE
No provisioning	1,176,361,238	145,871,328	108,596,368	154,762,739	203,674,402	310,280,369	56,779,668	71,754,160	20,517,828	21,246,221	17,874,146	65,004,010
PARTIAL PROVISIONING	2,256,896,032	20,116,422	25,892,208	56,372,687	98,824,284	178,374,437	78,856,234	121,436,548	86,503,059	148,505,406	167,422,240	1,274,592,507
FULL PROVISIONING	581,875,775	25,674,205	20,984,244	27,153,231	40,924,069	60,005,986	21,113,430	26,762,174	22,512,713	34,955,526	37,673,562	264,116,634
Total	4,015,133,045	191,661,956	155,472,820	238,288,656	343,422,755	548,660,792	156,749,332	219,952,882	129,533,600	204,707,153	222,969,949	1,603,713,151

12. Regions	Total	LTV: 0-≤40%	LTV: >40%-≤50%	LTV: >50%-≤60%	LTV: >60%-≤70%	LTV: >70%-≤80%	LTV: >80%-≤85%	LTV: >85%-≤90%	LTV: >90%-≤95%	LTV: >95%-≤100%	LTV: >100%-≤105%	LTV: >105%
	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE	Total LOAN BALANCE
Drenthe	116,728,978	5,009,835	5,197,155	8,087,537	10,542,079	17,664,826	5,248,718	5,259,292	4,752,095	5,907,896	6,401,200	42,658,345
Flevoland	101,746,149	3,057,700	3,080,767	5,143,179	7,832,095	10,934,683	5,128,424	6,729,680	1,923,344	5,110,680	6,329,149	46,476,449
Friesland	161,651,241	6,147,514	4,892,591	10,255,470	13,916,138	24,390,926	7,937,834	10,588,185	6,387,928	9,777,616	9,016,255	58,340,784
Gelderland	586,964,164	36,555,205	27,270,682	40,032,005	54,809,521	78,987,111	23,853,045	33,398,173	25,071,550	28,907,384	32,118,563	205,960,924
Groningen	107,586,675	2,395,116	3,588,356	5,728,734	8,190,953	17,227,010	4,593,574	8,352,097	3,029,991	6,233,399	5,097,375	43,150,070
Limburg	134,964,545	7,908,894	5,075,484	9,367,213	11,976,690	19,696,491	4,244,891	9,310,771	3,115,737	7,175,793	7,174,112	49,918,469
Noord Brabant	648,649,220	33,938,571	29,636,611	43,787,339	61,878,473	99,306,898	22,882,140	31,446,645	15,372,945	30,170,412	36,392,009	243,837,178
Noord Holland	640,248,380	33,248,464	26,555,043	37,265,659	54,170,683	90,536,781	28,496,568	29,547,640	23,609,470	31,358,825	30,777,623	254,681,625
Overijssel	364,953,004	13,024,888	13,416,691	19,001,150	31,789,845	47,871,968	12,662,287	23,898,026	13,507,115	17,030,516	19,419,651	153,330,868
Utrecht	350,687,545	19,150,925	12,161,905	20,936,781	29,399,766	42,116,512	11,589,204	18,976,939	8,071,576	20,326,697	24,207,065	143,750,174
Zeeland	74,693,595	2,035,185	2,027,530	4,327,236	6,980,487	8,328,063	3,133,644	4,632,943	1,894,417	4,414,467	4,255,725	32,663,899
Zuid Holland	726,259,549	29,189,659	22,570,005	34,356,353	51,936,026	91,599,523	26,979,002	37,812,491	22,797,433	38,293,467	41,781,224	328,944,367
Total	4,015,133,045	191,661,956	155,472,820	238,288,656	343,422,755	548,660,792	156,749,332	219,952,882	129,533,600	204,707,153	222,969,949	1,603,713,151

13. Bond by bond information

ISIN Code	Currency	Current Balance		Date of issuance	Bond maturity Date		Payment Frequency		Long-term Rating		Principal redemption type	Interest Rate type	Coupon	Swap provider
		In currency of issuance	In default currency		Expected (dd/mm/yyyy)	Legal final (or extended", dd/mm/yyyy)	Interest	Principal	Moody's	Fitch				
XS0288133761	EUR	1,500,000,000	1,500,000,000	26-2-2007	26-2-2014	26-2-2014	Annually	BULLET	Aa2	AAA	BULLET	Fixed rate	4.2500%	Barclays PLC
XS0312164158	EUR	1,250,000,000	1,250,000,000	1-8-2007	1-8-2012	1-8-2012	Annually	BULLET	Aa2	AAA	BULLET	Fixed rate	4.7500%	Societe Generale
CH0033057222	CHF	60,000,000	36,341,611	14-8-2007	14-8-2014	14-8-2014	Annually	BULLET	Aa2	AAA	BULLET	Fixed rate	3.3800%	UBS Limited
CH0032736164	CHF	200,000,000	120,740,000	22-8-2007	22-8-2017	22-8-2017	Annually	BULLET	Aa2	AAA	BULLET	Fixed rate	3.5000%	Credit Suisse international/UBS Limited

14. Ineligible Loans

	No. Of Ineligible Loans	Total Loan Balance of Ineligible Assets	% of Portfolio Total Loan Balance	Reason for Eligibility	Compliance with Enforcement Procedure (Clause)
	48	3,189,209	0.079%	Mortgage Rank	
Total	48	3,189,209	0.079%		